



Preston Park

Marina, CA

Preston Park is a residential development located on 95 acres in the former Fort Ord military base. The Army built Preston Park in 1989 to house officers and their families. In 1993, Preston Park was vacated as part of the closure of Fort Ord.

The property was then leased to Mid-Peninsula Housing Coalition and the townhouses were rehabilitated. The reopening of Preston Park was a collaborative effort of the U.S. Army, the Fort Ord Reuse Authority (FORA), the City of Marina, and MPHC. MPHC secured, and has since repaid through operations, a line of credit that provided 100% of the financing from Comerica Bank. No public funds were used for the rehabilitation.



Preston Park is a mix of 227 two-bedroom and 125 three-bedroom townhouses in duplex, triplex, four-plex, and six-plex buildings.

Fourteen percent of the units are dedicated for use as affordable housing, serving those with incomes up to 60% of the area median income. In addition to the housing, there is an on-site office and community center; a soccer field; two baseball fields and numerous playgrounds.



Family Housing

Developer

Mid-Peninsula Housing Coalition

Property Management

Mid-Peninsula Housing Management Corporation

Development Type

1998 Rehabilitation of former military townhouses

Construction Type

Wood frame with stucco exterior and composition shingle roofs

Site Area:

95 acres

Density:

3.7 units/acre

Parking Ratio:

1:1 352 garages + street parking

Development Profile

Type	No/Units	Size (sf)
2 BR	227	1150-1323
3 BR	125	1572
TOTAL	352	

Amenities

Fenced rear yards; playgrounds; baseball and soccer fields; community room; computer center.

Resident Profile

Preference for employees of the City of Marina, public and private employees working in Marina, and employees of public and government entities located on the former Fort Ord; 14% of units reserved for families earning up to 60% of area median income

Funders

- Comerica Bank (rehab)

For more information, contact:

Mid-Peninsula Housing Coalition
303 Vintage Park Drive, Suite 250
Foster City, CA 94404

Tel: [650] 356-2900

Fax: [650] 357-9766

E-mail: midpen@midpen-housing.org