

## Backgrounder/Fact Sheet

**MidPen Housing was founded in 1970** by a small but influential coalition of Silicon Valley entrepreneurs, Stanford University faculty and other community leaders who were concerned over the lack of affordable housing on the San Francisco Bay Area peninsula. Since then, MidPen has greatly expanded its reach and is one of Northern California's leading non-profit developers and managers of affordable rental housing with a robust and diverse portfolio.

### Mission

To provide safe, affordable housing of high quality to those in need; to establish stability and opportunity in the lives of residents; and to foster diverse communities that allow people from all ethnic, social and economic backgrounds to live in dignity, harmony and mutual respect.

### Organization

MidPen consists of several distinct corporations working closely together to promote and achieve the MidPen mission. The three primary corporations include:

**MidPen Housing Corporation** drives all of the development efforts including property acquisition, planning, design, construction, historic renovation and existing property rehabilitation. It also houses all administrative functions: Finance, HR and IT.

**MidPen Property Management Corporation** provides professional property management for our own communities.

**MidPen Services Corporation** provides an innovative delivery model that brings high quality services directly to our communities in order to help our residents advance, which includes: computer and vocational training, academically-based after school programs for youth, financial capabilities classes, health and wellness programs and community referrals.

### Key Facts

- > Developed or rehabbed over 8,500 affordable homes
- > An additional 3,811 affordable homes are in construction, entitlements or pre-development
- > Manage 106 properties with a total of 7,501 units providing homes for more than 17,500 Northern California residents
- > Manage assets, primarily of real estate, worth over \$1.5 billion
- > Invest \$7.3 million annually in resident services and partner with over 200 service providers
- > 63% of our units house families; 26% house seniors; 4% house single adults (in SRO housing) and 7% serve people with supportive housing needs
- > Work in 11 counties: Alameda, Contra Costa, Monterey, Napa, San Benito, San Mateo, Santa Clara, Santa Cruz, Solano, Sonoma, and Yuba
- > Have received over 135 industry awards and honors for our work
- > Employ over 500 people



*Building Communities. Changing Lives.*