

March 20, 2023

Assemblymember Buffy Wicks State Capitol Sacramento, CA 95814

Re: Support for AB 1319: Modifications to the Bay Area Housing Finance Authority

Dear Assemblymember Wicks,

We, the undersigned Bay Area organizations and elected officials as part of the Bay Area Housing for All Coalition, would like to express our support for the set of focused modifications to the Bay Area Housing Finance Authority put forward in AB 1319. We stand in partnership with the Metropolitan Transportation Commission (MTC) and the Association of Bay Area Governments (ABAG) in support of this important bill to maximize the benefits that BAHFA can deliver for the needs of Bay Area residents facing rising housing costs, instability, and homelessness.

Since AB 1487 was passed in 2019, BAHFA has hired its first six staff members as well as engaged a team of expert consultants to work on the BAHFA Business Plan and Equity Framework. By analyzing in greater detail the next steps for BAHFA's work and preparing for a future regional affordable housing bond, the BAHFA team has identified a number of clarifications and modifications that are necessary for the success of BAHFA in meeting the housing needs of the region. In addition, affordable housing partners across the state are exploring statewide measures that may interact with future BAHFA ballot measures, and BAHFA has identified key changes that will allow BAHFA to benefit from any potential changes passed by voters in the future. This new context has informed AB 1319.

Our organizations were involved in the passage of AB 1487, including as co-sponsors, in partnership with MTC, ABAG, and the bill author, former Assemblymember David Chiu. Working closely with both our local elected officials in the Bay Area and our partners in the Senate and Assembly, we witnessed first-hand the considerable negotiation and consensus-building that went into passing this ground-breaking bill. We believe that AB 1319 puts forward narrowly focused clarifications and modifications that will make BAHFA as high functioning as possible with a future ballot measure, while staying true to our shared vision for BAHFA crafted in 2019.

Thank you for your leadership in this effort.

Sincerely,

All Home

Alta Housing

Burbank Housing

City of San Jose

Community Land Trust Association of West Marin (CLAM)

Destination: Home

East Bay Housing Organizations

Enterprise Community Partners

EPACANDO

Generation Housing

Greenbelt Alliance

Housing Choices

Housing Leadership Council of San Mateo County

Housing Trust Silicon Valley

LISC Bay Area

Mayor of Half Moon Bay Deborah Penrose

Menlo Together

MidPen Housing

Monument Impact

Non-Profit Housing Association of Northern California

Public Advocates

Resources for Community Development

Sacred Heart Community Service

Save The Bay

Silicon Valley Community Foundation

SPUR

SV@Home

The John Stewart Company

The San Francisco Foundation

TransForm

Urban Habitat