

REV. 5/23



Backgrounder & Fact Sheet

MidPen was founded in 1970 when a small group of community leaders came together to address the racial discrimination and inequitable access to housing in the Bay Area and establish a self-supporting organization with a clear social mission. Today, MidPen Housing is one of the largest, most trusted non-profit developers, owners and managers of high-quality affordable housing in Northern California. Our work at MidPen is driven by the belief that safe, affordable housing provides the foundation necessary for people to prosper and contribute to their communities.

Mission, Core Values, and Guiding Principles

MidPen's **Mission** is to provide safe, affordable housing of high quality to those in need; to establish stability and opportunity in the lives of residents; and to foster diverse communities that allow people from all ethnic, social and economic backgrounds to live in dignity, harmony and mutual respect. In support of our mission we commit to uphold the following **Core Values**: Integrity, Collaboration, Accountability, Respect, Excellence. We believe in these **Guiding Principles**: Diversity, Equity, Inclusion, Belonging.

Organization

MidPen consists of several distinct corporations working closely together to promote and achieve the MidPen mission. The three primary corporations include:

MidPen Housing Corporation drives all of the development efforts including property acquisition, planning, design, construction, historic renovation and existing property rehabilitation. It also houses all administrative functions: Finance, HR and IT.

MidPen Property Management Corporation provides professional property management for our communities with expertise in compliance, operations, training, facility maintenance and community relations.

MidPen Services Corporation provides an innovative delivery model that brings highquality services directly to our communities in order to help residents envision change and seek opportunities.

By the Numbers

- Developed or rehabbed over 9,900 affordable homes
- An additional 5,300 affordable homes are in construction, entitlements or pre-development
- 41% of pipeline units are set aside for extremely low-income and formerly homeless households
- Professionally manage 132 properties with nearly 8,900 units providing homes for more than 19,000 Northern California residents
- \bullet 58% of our units house families; 27% house seniors; 4% house single adults (in SRO housing) and 11% serve people with supportive housing needs
- Manage 40 commercial real estate units of over 79,700 square feet in space providing value added and impact services to MidPen residents and the community
- Manage assets, primarily of real estate, worth over \$1.9 billion
- Invest \$11 million annually in resident services and partner with over 100 service providers
- Invest \$10 million in a Services Impact Fund for direct-to-resident programming, R&D, and piloting new programs
- Work in 12 counties: Alameda, Contra Costa, Marin, Monterey, Napa, San Benito, San Mateo, Santa Clara, Santa Cruz, Solano, Sonoma, and Yuba
- Have received over 150 industry awards and honors for our work
- Employ over 500 people