

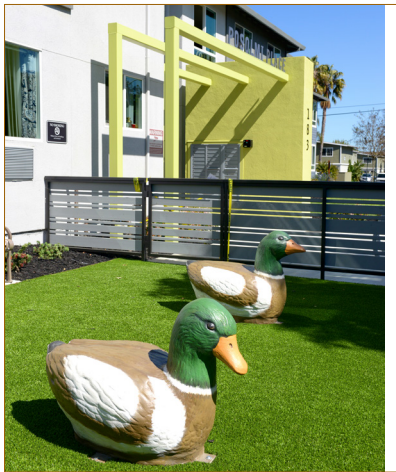
POSOLMI PLACE

FAMILY AND SUPPORTIVE HOUSING

Sunnyvale, CA



Posolmi Place, formerly called Eight Trees, was originally acquired by MidPen from a local non-profit service provider who was interested in refocusing their efforts on the provision of services rather than property management. In acquiring the property, MidPen brought to Posolmi Place its breadth of experience as a seasoned non-profit affordable housing developer and property manager.



MidPen restructured the property's finances to ensure its long term financial stability and the preservation of the apartment homes as restricted, affordable housing units in the City of Sunnyvale.

Renovations were made to extend the useful life of the buildings, improve energy- and water-efficiency, add common areas for resident services and property management, and improve safety and comfort within the units and throughout the property.

Developer	MidPen Housing Corp.		
Property Management and Resident Services	MidPen Property Management Corp. MidPen Services		
Development Type	Rehab; 2-story garden-style walk-up		
Construction Type	Wood frame		
Site Area:	.88 acres		
Density:	27 units / acre		
Parking Ratio:	1 : 1 – 35 spaces		
Development Profile	Type	No.	Unit Size (sf)
	1 BR	8	650
	2 BR	10	850-871
	3 BR	6	1,250
	TOTAL	24	
Amenities	Community room with kitchen; computer room; services office; laundry facilities; tot lot and play area		
Services Offered	<ul style="list-style-type: none"> • Adult education services • Financial literacy classes • Exercise and nutrition support • Employment preparation • Service coordination for Supportive Housing units • Connection to community resources 		
Resident Profile	Households earning between 30% and 80% of the Area Median Income		
Funders	<ul style="list-style-type: none"> • City of Sunnyvale • National Equity Fund • Silicon Valley Bank • California Tax Credit Allocation Committee 		
Architect	Dahlin Group		
Contractor	Midstate Construction		

