

May 6, 2025

The Honorable Dr. Corey Jackson
California State Assembly
1021 O Street, Suite 6120
Sacramento, CA 95814

RE: ACA 4 (Jackson) – Housing Opportunities Made Equal (HOME) Act – SUPPORT

Dear Assemblymember Jackson:

MidPen Housing is pleased to write to you in support of the HOME Act, ACA 4, which will require at least 5% of the state's general fund revenues to be pulled into an account to be used for affordable housing and services for people experiencing homelessness.

MidPen Housing is one of the nation's leading nonprofit developers, owners, and managers of high-quality, affordable housing and onsite resident services. Since MidPen was founded in 1970, we have developed 139 communities and over 10,000 homes for low-income families, seniors and those with supportive housing needs throughout Northern California.

California currently has a gap of 1.2 million homes affordable to lower-income households and on any given night, roughly 160,000 people in California experience homelessness. The Governor and Legislature have demonstrated their commitment to addressing the affordable housing and homelessness crisis time after time in recent years, using budget surpluses to support some of our state's most effective housing programs with much-needed, one-time investments. ACA 4 will build on these efforts and provide a permanent, ongoing source of funding at the scale needed to close our state's shameful gaps in affordable housing.

ACA 4 will dedicate five percent of the general fund for the next ten years to fund solutions to end homelessness and build affordable housing. This constitutional modification explicitly protects existing constitutional budget commitments including funding for schools and the state's Rainy Day Fund. A multi-year commitment of this scale will transform our state's approach to addressing the needs of our most vulnerable residents.

For these reasons, we are pleased to support ACA 4. Thank you for your consideration and please feel free to contact Nevada V. Merriman, Vice President of Policy & Advocacy, at 650-477-6195 or nmerriman@midpen-housing.org.

Best Regards,



Matthew O. Franklin
President and CEO

CC: Nevada V. Merriman, Vice President of Policy & Advocacy, MidPen Housing